

ST. JOSEPH'S PARISH

272 MAIN STREET • KINGSTON, MASSACHUSETTS 02364-1922

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www.stsmarijoseph.org

October 2023

Dear St. Joseph Parishioners,

There is a certain rhythm to life in a parish. While things tend to quiet down during the summer months, when September rolls around the parish begins to come back to life. This month, Religious Education classes are starting up again and people who spent the summer away have found their way back home. We continue to see people return following the pandemic. Saint Joseph Parish feels like it has come back to life.

Now we enter the month of October, the time when I write to ask for your support of the Grand Annual Collection. Every Sunday we take up the weekly Offertory Collection, our main source of income for the parish. In theory, the Offertory Collection should pay for all of our parish expenses. On the other hand, the Grand Annual Collection is intended to be used for capital improvements and for any unforeseen expenses that may arise. In reality, here at Saint Joseph as in many other parishes, the Grand Annual is also used to make up for any shortfall in the budget from the Offertory. Truthfully, we cannot pay for all our bills relying only on the Offertory. That has made the Grand Annual Collection incredibly important for our parish.

While we never know when unexpected expenses may arise, there is always the cost of maintaining what we have. In the current economic climate, the cost of simply running our facilities has increased significantly. Still, we would like to do more than just maintain; we would like to be able to make improvements to our facilities and to consider future projects. Earlier this year we installed heat pumps in the Parish Office thanks to a generous donation made by a parishioner. These heat pumps, which were also donated, have helped to drastically cut the cost of both heating and cooling our parish offices. Another generous donation last year allowed us to update the sound system in the church. Over the past three years we have spent more than \$100,000 on capital improvements around the church property. Your generosity has allowed us to make these necessary updates and we are truly grateful. There are still more projects we would like to undertake in the future. Last year I wrote of our desire to paint the inside of Saint Joseph Church. Unfortunately, the cost ended up being higher than anticipated and at the end of the day we just didn't have the funds. This is still a project that is needed and something I want to accomplish.

As a Parish Staff, we are attempting to do all we possibly can to make our parish run more efficiently. In the process of assembling this year's budget, we have taken a hard look at how we use the money that you, the parishioners of Saint Joseph so generously give to us. One result of this was the decision I made to consolidate the rectories of Saint Joseph and Saint Mary. In order to make better use of the funds allocated each year for the living expenses of the priests, both Fr. Antonio and I will live at the Saint Joseph Rectory. We estimate this one change alone will allow us to save approximately \$10,000.

I am well aware that this is a financially difficult time for so many. I recently read that it is estimated the average family spent approximately \$7,000 more this year to run their household. I am very grateful that during these recent difficult times you have continued to support Saint Joseph Parish. I

have been humbled time and again by the generosity of the Saint Joseph community. It is a very humbling experience for me to come to you asking for your continued support. I do so because I believe the upkeep and improvement of our Parish is important. All proceeds from the collection remain at St. Joseph's and contribute directly to the life of the parish. To achieve our goal of \$35,000, I would ask each family to consider a gift of \$300. This goal allows us to meet our operating needs and also begin the maintenance projects inside the church. I realize that for some families, this will be too great a sacrifice. Others will be able to give more. I am grateful for any amount that you are able to give. Saint Joseph is a special place and an important part of the Kingston community. The Grand Annual Collection is an investment that will help us continue to be a special place for many years to come.

One final note, I will speak briefly about our financial well-being as well as the Collaborative as a whole the weekend of **November 4th and 5th following all Masses**. This is an effort to be transparent about the financial condition and overall state of our Parish. Should you have any questions or thoughts, I would love to hear from you.

God bless and be assured of my prayers for you and our beloved Saint Joseph Parish,

A handwritten signature in dark ink, appearing to read "John J. Graham". The signature is fluid and cursive, with the first name "John" being more prominent than the last name "Graham".

Rev. John J. Graham, Pastor

St. Joseph Finance Council Members

James Hogue, Chairperson

Julie Cahill

Tyler DeCost

Tim Fontaine

Chuck Mason

Gayle Metcalf


Sydney Porelle

Sean Varano

ST. JOSEPH PARISH BUDGET TO ACTUAL COMPARISON FY2024

272 Main St. Kingston, MA 02364

	BUDGET FY2023	ACTUAL FY2023	BUDGET FY2024	Notes:
OPERATING INCOME				
Collections				
Offertory	362,000	368,143	362,000	
Offertory Monthly	8,000	7,969	8,000	
Grand Annual	30,000	33,178	35,000	
Total Collections	400,000	409,290	405,000	
Donations				
Rental Donations	1,500	1,270	1,500	
Gifts and Bequests		1,410		** \$1,410 restricted for Adoration Chapel
Donations - Other	10,000	90,410	10,000	** \$73,505 restricted for Capital Improvements
Total Donations	11,500	93,090	11,500	
Fundraising Revenue	32,500	24,568	32,500	
Religious Education	30,000	30,515	33,000	
Sacramental Offerings	25,000	37,346	30,000	
Shrines, Candles, & Flowers	4,500	5,043	5,000	
Interest/Dividend Income		32	30	
Other Revenue	2,200	11,971	5,000	
TOTAL OPERATING INCOME	505,700	611,855	522,030	
Non-Operating Income				
Market Gain(Loss) Investments		425	300	
Total Non-Operating Income		425	300	
TOTAL INCOME	505,700	612,280	522,330	
OPERATING EXPENSE				
Lay Salaries & Benefits	258,115	269,403	278,200	
Clergy Stipends & Benefits	45,168	43,813	46,398	
Program Activities	4,563	1,533	2,088	
Office Expenses	26,313	22,181	23,500	
Insurance Expenses	48,211	46,508	52,250	
Facility/Utilities Expenses	56,022	60,245	63,616	
Household & Food	7,784	7,349	7,500	
Other Expenses				
Central Ministries Tithe	39,630	40,036	37,541	
Catholic Appeal Assessment	10,000	632	9,000	
Total Other Expenses	49,630	40,668	46,541	
Pastoral/Liturgical	9,450	13,748	10,000	
Fundraising Expense	7,500	6,322	6,250	
TOTAL OPERATING EXPENSES	512,756	511,770	536,343	
Non-Operating Expenses				
Interest Payments / Revolving Loan / Etc.	1,440	1,038	960	
Sound System Improvements		55,193		
Office Heat Pumps/Ramp Improvements		7,775		
Rectory HVAC Improvements		7,485		
TOTAL NON-OPERATING EXPENSES	1,440	71,491	960	
TOTAL EXPENSE	514,196	583,261	537,303	
NET INCOME	(8,496)	29,019	(14,973)	

 Archdiocese of Boston			
ST. JOSEPH PARISH BALANCE SHEET FY2024			
272 Main St. Kingston, MA 02364			
	June 30, 2023		
ASSETS		LIABILITIES & EQUITY	
Checking		Liabilities	
Restricted Use Accounts **		Current Liabilities	
· Adoration Chapel	47,960	· Accounts Payable	3,291
· Capital Improvements	21,720	· Second Collection Obligations	1,940
· Youth Ministry	11,955	Total Accounts Payable	5,231
· Mater Dei Guild	857		
· Transformed in Love	7,354	Other Current Liabilities	
Main Operating - Parish	38,746	· Accrued Payroll	12,500
Total Checking	128,592	· Deferred Revenue	220
		Total Other Current Liabilities	12,720
Savings			
Depository at RCAB		Debt to Revolving Loan	
· Depository at RCAB - Savings	3,708	· Emergency Line of Credit	39,683
Total Depository at RCAB	3,708	Total Debt to Revolving Loan	39,683
Investments		Total Current Liabilities	57,634
· RCAB Common Investment Fund	2,096		
Total Investments	2,096	Total Liabilities	57,634
Total Checking/Savings/Investments	134,396	Equity	
		· Fund Balance	47,786
Due to/from Related Organizations		· Net Income	29,020
· Due from St. Mary Parish	44		
Total Due from Related Organizations	44	Total Equity	76,806
TOTAL ASSETS	134,440	TOTAL LIABILITIES & EQUITY	134,440
** Restricted Use funds can only be used for specific purposes			
and not for operating expenses such as payroll or maintenance			



Archdiocese of Boston

ST. JOSEPH CEMETERY BUDGET TO ACTUAL COMPARISON FY2024

130 Elm St. Kingston, MA 02364

Mail to: c/o St. Joseph Parish 272 Main St. Kingston, MA 02364

	BUDGET FY2023	ACTUAL FY2023	BUDGET FY2024
Income			
Sale of Lots	30,000	23,490	25,000
Receipt for Perpetual Care		2,610	2,500
Openings	8,000	25,307	20,000
Misc. Other Income			
Total Income	38,000	51,407	47,500
Non-Operating Income			
Market Gain(Loss) Investments		10,200	8,000
Total Non-Operating Income	-	10,200	8,000
TOTAL INCOME	38,000	61,607	55,500
Operating Expense			
Lay Salaries & Benefits	19,461	11,863	14,347
Maintenance Expenses			
Utilities			255
Maintenance Supplies	1,200	855	750
Grounds Maintenance Supplies	1,200	1,209	2,000
Contract Services - Burials	7,500	23,250	20,000
Total Maintenance Expenses	29,361	37,177	37,352
Non-Operating Expenses			
Capital Acquisitions/Improvements			
Site Improvement		15,000	**
Total Non-Operating Expenses		15,000	
TOTAL EXPENSE	29,361	52,177	37,352
NET INCOME	8,639	9,430	18,148



Archdiocese of Boston

ST. JOSEPH CEMETERY BALANCE SHEET FY2024

130 Elm St. Kingston, MA 02364

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	June 30, 2023		
ASSETS		LIABILITIES & EQUITY	
Current Assets		Liabilities	
Checking		Current Liabilities	
· Main Operating - Cemetery	77,928	· Accounts Payable	107
Total Checking	77,928	Total Accounts Payable	107
Investments		Total Liabilities	107
· RCAB Common Investment Fund	13,941		
· RCAB CIF 2	102,707	Equity	
Total Investments	116,648	· Fund Balance	185,039
		· Net Income	9,430
		Total Equity	194,469
TOTAL ASSETS	194,576	TOTAL LIABILITIES & EQUITY	194,576